

FYE 2009 Review - Balance Sheet

School District: Caverna Independent
 Audit Firm Name: Campbell, Myers & Rutledge, PLLC
 Date: 2/11/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: February 12, 2010 2:00:53 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,671,419.94	1,671,419.94	0.00	1,671,420.00	-0.06	
Fund 1 - Total Liabilities	12,854.22	12,854.22	0.00	12,854.00	0.22	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	45,011.00	45,011.00	0.00	45,011.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	1,613,554.72	1,613,554.72	0.00	1,613,555.00	-0.28	
Fund 1 - Fund Balance – Net	1,658,565.72	1,658,565.72	0.00	1,658,566.00	-0.28	
Fund 1 - Total Liabilities and Fund Balance	1,671,419.94	1,671,419.94	0.00	1,671,420.00	-0.06	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	58,654.15	58,654.15	0.00	58,654.00	0.15	
Fund 2 - Total Liabilities	58,654.15	58,654.15	0.00	58,654.00	0.15	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	58,654.15	58,654.15	0.00	58,654.00	0.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	94,428.41	94,428.41	0.00	94,428.00	0.41	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	94,428.41	94,428.41	0.00	0.00	94,428.41	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	94,428.00	-94,428.00	Classification differences
Fund 310 - Fund Balance – Net	94,428.41	94,428.41	0.00	94,428.00	0.41	
Fund 310 - Total Liabilities and Fund Balance	94,428.41	94,428.41	0.00	94,428.00	0.41	

Office of District Support Services
 15th Floor Capital Plaza Tower
 500 Mero Street
 Frankfort, KY 40601



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 Page 1 of 6

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	129,397.09	129,397.09	0.00	129,397.00	0.09	
Fund 360 - Total Liabilities	62,441.72	62,441.72	0.00	62,442.00	-0.28	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Unreserved Fund Balance	66,955.37	66,955.37	0.00	66,955.00	0.37	
Fund 360 - Fund Balance – Net	66,955.37	66,955.37	0.00	66,955.00	0.37	
Fund 360 - Total Liabilities and Fund Balance	129,397.09	129,397.09	0.00	129,397.00	0.09	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	4,060.00	-4,060.00	See page 36 of audit report; Debt Service is not included in Munis
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	4,060.00	-4,060.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	4,060.00	-4,060.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	4,060.00	-4,060.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	1,953,899.59	1,953,899.59	0.00	1,957,959.00	-4,059.41	See explanations above
Total Liabilities - Governmental Funds	133,950.09	133,950.09	0.00	133,950.00	0.09	
Reserved Fund Balance - Governmental Funds	139,439.41	139,439.41	0.00	45,011.00	94,428.41	
Unreserved Fund Balance - Governmental Funds	1,680,510.09	1,680,510.09	0.00	1,778,998.00	-98,487.91	Classification differences
Fund Balance – Net - Governmental Funds	1,819,949.50	1,819,949.50	0.00	1,824,009.00	-4,059.50	
Total Liabilities and Fund Balance - Governmental Funds	1,953,899.59	1,953,899.59	0.00	1,957,959.00	-4,059.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	44,605.43	44,605.43	0.00	44,605.00	0.43	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	44,605.43	44,605.43	0.00	44,605.00	0.43	
Fund 51 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Net Assets	44,605.43	44,605.43	0.00	44,605.00	0.43	
Fund 51 - Total Liabilities and Net Assets	44,605.43	44,605.43	0.00	44,605.00	0.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	19,269.37	19,269.37	0.00	19,269.00	0.37	
Fund 81 - Total Assets	19,269.37	19,269.37	0.00	19,269.00	0.37	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	19,269.37	19,269.37	0.00	19,269.00	0.37	
Fund 81 - Total Liabilities and Net Assets	19,269.37	19,269.37	0.00	19,269.00	0.37	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	44,605.43	44,605.43	0.00	44,605.00	0.43	
Fund 51 and 81 - Total Non-current Assets	19,269.37	19,269.37	0.00	19,269.00	0.37	
Fund 51 and 81 - Total Assets	63,874.80	63,874.80	0.00	63,874.00	0.80	
Fund 51 and 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 - Net Assets	63,874.80	63,874.80	0.00	63,874.00	0.80	
Fund 51 and 81 - Total Liabilities and Net Assets	63,874.80	63,874.80	0.00	63,874.00	0.80	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	44,605.43	44,605.43	0.00	44,605.00	0.43	
Total Non-current Assets - Proprietary Funds	19,269.37	19,269.37	0.00	19,269.00	0.37	
Total Assets - Proprietary Funds	63,874.80	63,874.80	0.00	63,874.00	0.80	
Total Liabilities - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Assets - Proprietary Funds	63,874.80	63,874.80	0.00	63,874.00	0.80	
Total Liabilities and Net Assets - Proprietary Funds	63,874.80	63,874.80	0.00	63,874.00	0.80	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	108,315.00	-108,315.00	See page 17 of audit report; Agency Funds not included in Munis
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	108,315.00	-108,315.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	108,315.00	-108,315.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	108,315.00	-108,315.00	See above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	108,315.00	-108,315.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	108,315.00	-108,315.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	4,269,273.08	4,269,273.08	0.00	4,269,273.00	0.08	Refer to page 27 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	19,269.37	19,269.37	0.00	19,269.00	0.37	Refer to page 27 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	19,269.37	19,269.37	0.00	0.00	19,269.37	Program error

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	4,307,811.82	4,307,811.82	0.00	4,288,542.00	19,269.82	Program error; see above